



Charge Chrome Plant at D.P. Nagar, Randia, Orissa

A modest endeavour to excel





Predicting the future and sowing the seeds of success

Late Shri Durgaprasadji Saraf

Born on 25th September, 1911, Shri Durgaprasadji was a soft spoken man of self determination, resilient mind and fortitude which matured him into a fine human being and an astute businessman.

The Foundation

He began mining of manganese ore and thereafter established a Ferro Alloys Plant at Garividi, in Andhra Pradesh. This was the first plant of the FACOR Group of Companies which went into production in 1958. His unprecedented standards and his unique ability to foresee the unknown ignited the torch of an unblemished and glorious future.

Foreseeing the future

The seeds of empowerment were sown by this great visionary who entrusted his personnel with boundless freedom and independence to motivate individual brilliance and enthusiasm. This approach has manifested trust in each and every employee working for FACOR and thus the average service period of the workforce exceeds 30 years.

A Philanthropist

A humanitarian at heart, Shri Durgaprasadji Saraf set up various Institutions, Schools, Colleges to bring education to the door step of even remote villages. The Shreeram Vidyapeeth at Shreeramnagar, Andhra Pradesh and D.P. Nagar, Orissa stand testimony to this fact.

He also built Shreeram Dharamshala in Nagpur which houses 115 rooms and is meant for providing stay facilities for the relatives of persons who have been hospitalised in the local hospital. Inaugurated in 1956 by then Hon'ble President of India Dr. Rajendra Prasad, it continues to serve the society till date.

The pillar of strength

One man, who joined this journey at the tender age of 18, was Shri Umashankar Agarwal, who is known for his ability to maneuver the impossible and scale newer heights because of his forethought. His vision for a better tomorrow laid the foundation of the FACOR Group with the establishment of the facility for manufacture of Ferro Manganese and other Alloys in Shreeramnagar in Andhra Pradesh.

Under his able stewardship, the operations of the Group grew with the establishment of a large mining complex for mining of chrome ore for captive consumption, at Bhadrak, in the State of Orissa in 1972 followed by the Group's foray in the steel sector in 1978. Further, the year 1981 also witnessed the establishment of a 100% Export Oriented Charge Chrome Plant at Randia in the State of Orissa.

With a growth of such astounding proportion, the Group quickly gained the status of the largest producer of Ferro alloys in India. The Group consistently bagged Outstanding Export Performance awards by achieving export targets on National level for decades. He took keen interests in industry affairs and was closely associated with various national and international industry forums. Widely respected by one and all in the industry, he was awarded 'Life Time Achievement Award' in August, 2004. The FACOR family dedicates itself to his ideals and values and continues to draw inspiration from his life and accomplishments.



Late Shri Umashankar Agarwal

A step towards growth and prosperity



R. K. Saraf
Chairman & Managing Director

From the Chairman's Desk...

The strength of FACOR

FACOR largely depends upon its own mining leases for supply of raw materials. It operates Chromite Mines at Boula, Kathpal and Osthpal in Orissa. FACOR implements latest technology and innovative practices at its plants. The Group also owes its success to devotion and the never-say-die spirit of each and every member of the FACOR family. They have been the strongest asset and their determination and faith has enabled the group to live up to the expectations of our stakeholders and society.

Leading the way

The Group has many first to its credits. It set up a 16MVA furnace in 1981 using its own technical know-how, indigenous machinery and equipment. Its Ferro Silicon Magnesium got wide acceptance in the foundry industry saving valuable foreign exchange. The Group has developed know-how for the production of Charge Chrome by using Briquettes of beneficiated low grade Chrome Ore as the main raw material, which were being discarded as waste earlier. Today, FACOR is known for its experience and technical expertise.

Transforming India since 1956

FACOR has come a long way since its inception in 1956. On 25th September, 2006, the Group celebrated its fifty glorious years of growth and prosperity. Acting as a catalyst of change in the steel making process, FACOR became the first Indian Group to export value added products from Manganese Ores. In these years, right from bringing economic development in Shreeramnagar to expanding globally, the Group has done it all and has always proved to be the



Celebrating the 50 glorious years of FACOR



Dignitaries felicitating the occasion of the Golden Jubilee Celebration

industry leader. Today, even after fifty years, every endeavour undertaken at FACOR contributes to the overall transformation of the society at large and adds to India's industrial growth. Accomplishments of such ambitious plans would not have been possible without utmost precision and efficiency of our dedicated workforce.



N.D. Saraf

R.K. Saraf

M.D. Saraf

Manoj Saraf

Vinod Saraf



Promoters of the Group
The Guiding Force



Vineet Saraf

Yogesh Saraf

Ashish Saraf

Rohit Saraf

Ashim Saraf

Anurag Saraf





Inside view of mine



View of open cast mine

The FACOR Group, that started its journey way back in 1956 from a Ferro Manganese plant at Shreeramnagar in Andhra Pradesh has come a long way. Today, the name FACOR stands synonymous to a name which employs experience, resources, technical know-how, not only in technology but in superior quality as well.

Founder, Late Shri Durgaprasadji Saraf has inculcated four core values in the Group namely integrity, excellence, unity and responsibility. These values have guided and driven the FACOR Group of companies to gain the trust of millions of people.

The FACOR Group

Ferro Alloys Corporation Limited

Incorporated in 1955, FACOR is one of India's largest producers and exporters of Ferro Alloys, an essential raw material for manufacture of Steel and Stainless Steel. It exports to several countries like Korea, Japan, Italy, Netherlands, USA, Turkey, China and Taiwan.

Post trifurcation of the FACOR Group into 3 independent entities in 2004 under a demerger scheme, FACOR has the capacity to produce 65,000 TPA of Charge Chrome and 2,50,000 TPA of Chrome Ore at its Plant in Orissa. It has also established a mining complex at Bhadrak in Orissa for the mining of Chrome Ore, the main raw material for the production of Charge Chrome/ Ferro Chrome. Stringent quality control for both raw materials and finished product is maintained. FACOR has been accredited with ISO 9001:2000 standard, which coupled with other control measures adopted by the Company, enables it to maintain its worldwide status as a producer of quality products.

Along with strengthening its industrial activities, which include marketing, production and technology development, FACOR continuously strives towards creating new products of high technology. Known for its positive attitude, every FACOR venture is a milestone in itself.

Facor Alloys Limited

Facor Alloys Limited has its manufacturing unit at Shreeramnagar, Andhra Pradesh. The unit has the capacity to produce 72,000 TPA of High Carbon Ferro Chrome. There are 6 furnaces which have produced a whole range of products over the past 5 decades which consist of High Carbon Ferro Chrome, Low Carbon Ferro Chrome, Silico Chrome, Silico Manganese & Magnesium Ferro Silico, Ferro Manganese, etc. Presently, the unit produces 72,000 TPA of High Carbon Ferro Chrome. Stringent quality controls for both products and raw materials are being maintained as per the standards and are supported by a full-fledged Inspection and Quality Control Department. The quality management systems have been approved by the IRQS in accordance with the ISO 9001:2000 standard and accredited with the certification.



Ferro Chrome Plant at Garividi



Operations at Charge Chrome Plant, D.P. Nagar, Randia



Open cast mine at Bhadrak



Tapping of liquid stainless steel from AOD at Facor Steels Limited, Nagpur

The FACOR Group

Facor Steels Limited

Facor Steels Limited is a leading Carbon, Alloy, Stainless and Special Steel manufacturer in Central India with varied and broad product range, having the most modern state-of-the-art steel processing and quality assurance technologies. It has established updated and modernized manufacturing facilities for achieving consistency of product quality to ensure full customer satisfaction both in domestic and international markets. Its products are well accepted all over the globe and always looking for the implementation of new technique whether it is technical or work environment. The Stainless Steel and other specialty critical grade products cater to the most stringent requirements of automobiles, railways, defence and engineering sectors in India as well as the global markets in developed countries.

Facor Power Limited

Facor Power Limited is the new entrant in the FACOR Group and has been incorporated with the objective of generation of electricity for captive consumption by its Charge Chrome plant at Randia. A 50 MW Power Plant is being established in the first phase with a plan to augment its capacity by another 50 MW in the second phase. This would reduce Group's dependance on external sources of power, besides reducing the cost of power involved in the production of Charge Chrome considerably.

Facor Realty and Infrastructure Limited

Facor Realty and Infrastructure Limited marks the Group's foray in the real



Turnover Cooling Bed at Facor Steels Ltd., Nagpur



Bright Bar Inspection at Facor Steels Ltd., Nagpur

estate sector for development of real estate in National Capital Region, Bhubaneswar and Nagpur. Plans are afoot for development of projects valued in excess of Rs.100 crores in the aforesaid cities. The Company is moving with its business development plans as scheduled.

FACOR

FACOR

FACOR

FACOR



Embracing change

An ambitious outlook

In sync with the changing times, the Group underwent a metamorphosis. Retaining the essence of its old values, FACOR gave a modern touch to its image. The new look enhances the global image and depicts an ambitious outlook and a futuristic approach.

Renewing the character

The new look is not about changing the feel or the colour nor is it about changing the look. It is about renewing the outlook, widening the perspective and looking beyond the obvious.

The redefined character aims to adopt initiatives of leadership, to empower the workforce, to reinforce transparency, to reinstall the policies and processes and to create a sense of responsibility and harmony.

The new character of the Group illustrates its explicit commitment to provide a better tomorrow. Manifesting planning and hard work, FACOR is committed to live up to the expectation of its stakeholders and society.

Quality, Awards & Achievements

A proven track record

Over the years, the commendable performance of FACOR has won many critically acclaimed awards viz. award for Outstanding Export Performance, National Safety Award (Mines) for lowest injury frequency rate to cite a few. The proven track record of consistency and excellence in performance clearly demonstrates the Group's tenacity for superiority in delivery.

Ferro Alloys Corporation Limited and Facor Steel Limited, have been certified with FIEO RCMC and EEPC RCMC, whereas Facor Alloys Limited has been accredited with EEPC RCMC.

Quality matters

To maintain its fortitude to deliver high quality products, the Group has implemented stringent quality control measures right from procurement of raw materials to maintaining hygiene in plants and laboratories. The Quality Control Department ensures that there is no compromise on quality at any cost and so the raw materials and the products are inspected at every step. Even the raw materials procured from its own mines have to pass through rigid quality checks.

Stringent quality norms

IRQS certified Quality Management System; accreditation to ISO 9001 : 2000 Standards ensures that FACOR produces high quality products and maintains its status of being a producer of world-class products. Independent quality control laboratory inspects the samples and then sends it to other laboratories for unbiased assessment.



Reaching out



- Corporate Office
- Head Office
- Regional Office
- Ferro Alloys Division
- Mining Complex
- Charge Chrome Plant
- Steel Division

Product Range

Going beyond boundaries

FACOR's sound export network enables the Group to successfully export Ferro Alloys, Chrome Ore and Steel Products to various countries in South Asia (i.e. China, Japan, Korea, Indonesia & Taiwan), Europe (i.e. Netherlands, Germany, Italy, etc.), Canada, South America and Oceania. High standard of quality maintenance has helped maintain these business opportunities and this in turn accounts for the major proportion of our revenues and our brand name in the Ferro Alloys industry.

The global appetite for high quality Ferro Chrome is met by FACOR's plant situated in Bhadrak, Orissa, which being very strategically located near Paradeep port, facilitates efficacious and immediate shipment to locations all over the globe.

Owing to its high quality, there has been phenomenal growth in global demand for FACOR's produce. Considering the business opportunity and prospect to further strengthen its global network in terms of business and image FACOR is putting in efforts to tender to the cause by way of setting up warehouses and liaison offices abroad.

Further, to strengthen FACOR's position in the domestic / overseas market, the Group has marketing offices at New Delhi, Mumbai, Pune, Kolkata, Chennai, Visakhapatnam, Bhubaneswar and Nagpur to promote sales of Ferro Alloy and Steel Products.



Chrome Ore



High Carbon Ferro Chrome



Bright bar

Expanding the horizons



Working towards the future

Working for the future is like creating newer milestones and raising the standards with every venture. Every pursuit is aimed to innovate and adapt with the fast changing world. Such an ambitious outlook expands the horizons and helps to look beyond the obvious. At FACOR, every endeavour is towards raising the bar a notch higher. And this is just the beginning.

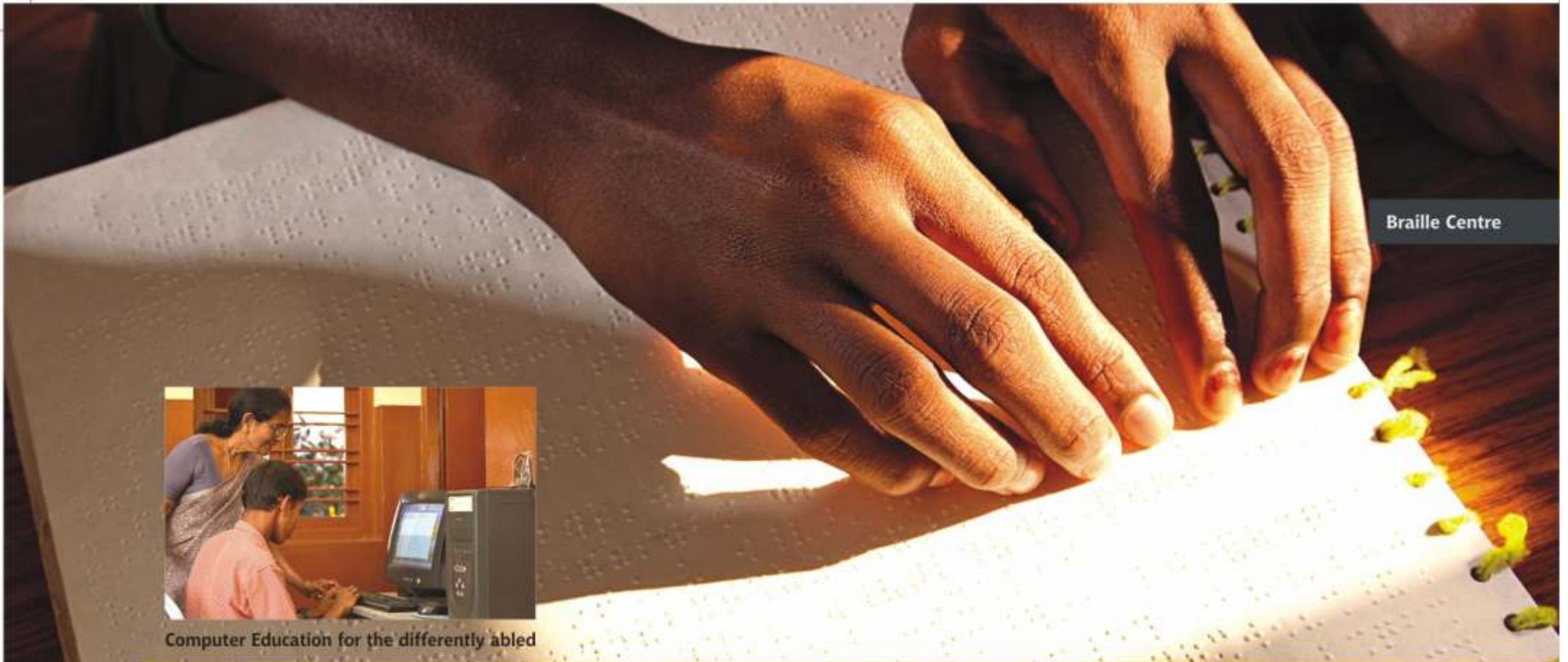
To further this legacy of consistency, FACOR, India's largest producer and exporter of Ferro Alloys, has chalked out an impressive expansion plan involving both forward and backward integration. While forward integration is being planned by way of setting up own green field projects, acquisitions, joint ventures, etc., backward integration is being planned for enhancing existing facilities. These shall be major growth drivers for the Group in the future.

This forward / backward integration will strengthen the Group's domestic and international operations and also add on to FACOR's market share.

The 100 MW Coal based Power Plant being established at its Charge Chrome plant aims to bring down the production cost and thereby reduce Group's dependence on external sources of power. Diversifying its operations through its subsidiary company Facor Power Limited, the Group is all geared up to enter the power sector.

With a saga of success that has extended over five decades, FACOR aspires to gain many accolades in the years to come. Over generations, the Group has imbibed high spirits and zeal. With the same enthusiasm to excel and innovate, it marches towards its global vision of being a leader.

By meeting challenges with positive attitude and insight, FACOR is working towards building a progressive, sustainable and rewarding future and strengthen its activities of marketing, production and technology development.



Braille Centre



Computer Education for the differently abled



Eye Hospital



Women & Child Welfare Centre



Kalyan Mandapam (Community Centre)

Touching lives



College for Arts & Applied Sciences

Corporate Social Responsibility

As a responsible corporate citizen; FACOR fulfills its responsibility of being in harmony with nature. With a range of environment protection equipments, the Group strives to reduce flue dust in furnace off gas by bag filters and ventury scrubbers.

Towards the betterment of society

The FACOR Group, in discharge of its social obligations, has been undertaking several Social Welfare Projects. Special attention is given to eradication of illiteracy, provision of medical facilities, family planning, social and economic upliftment of the poor and weaker sections with special attention to the women, children and the physically challenged. Important social welfare activities of the Company include adoption of two villages in Andhra Pradesh, establishment of 55 Bed Eye Hospital, establishment of Educational Complex

at Shreeramnagar, Dist. Vizianagaram in Andhra Pradesh and at D.P.Nagar, Randia, Orissa.

In the educational complexes facilities are provided from the stage of primary school upto graduate and post-graduate stage. The Group has also established a school for the physically challenged children, which accommodates 240 students. Other notable contributions of the Group are the establishment of a Bakery and Printing Press and starting of Bal Vihar, Shabdham, Drushti and Manovikas School for the challenged children. The Group has also established a home for the elderly and has also constructed Kalyan Mandapam for performing marriages and other functions at Shreeramnagar.

Further, the Group has been regularly organizing Eye Camps, Blood Donation Camps, Heart Disease Check-up Camps and Family Planning Programmes. It also encourages sports and other cultural activities.



Elementary School for the differently abled



Primary School



Home for the elderly

FACOR HOUSE





Ferro Alloys Corporation Limited

Facor Alloys Limited

Facor Steels Limited

Facor Power Limited

Facor Realty And Infrastructure Limited

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